

Southwest Georgia Financial Corporation  
201 First Street S.E.  
Moultrie, GA 31768  
PH: (229) 985-1120  
FX: (229) 985-0251



# News Release

## CONTACTS:

### Company:

Karen T. Boyd  
Senior Vice President and Treasurer  
Phone: (229) 873-3837  
investorinfo@sgfc.com

### Investor Relations:

Deborah K. Pawlowski  
Kei Advisors LLC  
Phone: (716) 843-3908  
dpawlowski@keiadvisors.com

For Immediate Release

## **Southwest Georgia Financial Corporation Increases Quarterly Cash Dividend 9%**

### *Company also announces results of shareholder voting*

MOULTRIE, GA, May 23, 2018 -- [Southwest Georgia Financial Corporation](#) (the "Company") (NYSE American: SGB) , a full-service community bank holding company, announced that its Board of Directors declared a quarterly cash dividend of \$0.12 per common share, an increase of \$0.01, or 9%, from the previous dividend paid in March 2018. The dividend is payable June 15, 2018 to shareholders of record on June 5, 2018. The Company has approximately 2.5 million shares of common stock outstanding. Southwest Georgia Financial Corporation or its predecessor, Southwest Georgia Bank, has paid cash dividends for 90 consecutive years.

"This increase reflects the confidence we have in our prospects and our commitment to return capital to our shareholders, while also making investments to grow our business," commented DeWitt Drew, President and CEO.

The Company also announced the results of shareholder voting that took place during the 2018 annual meeting.

The shareholders reelected, for one-year terms to the Board of Directors, Cecil H. Barber, John J. Cole, Jr., DeWitt Drew, Richard L. Moss, Roy H. Reeves, Johnny R. Slocumb, M. Lane Wear and Marcus R. Wells. Shareholders also voted to approve the advisory "say on pay" resolution, supporting the compensation plan for the executive officers. Additionally, shareholders voted to ratify the appointment of TJS Deemer Dana LLP as independent auditors for the fiscal year 2018.

### **About Southwest Georgia Financial Corporation**

Southwest Georgia Financial Corporation is a state-chartered bank holding company with approximately \$510 million in assets headquartered in Moultrie, Georgia. Its primary subsidiary, Southwest Georgia Bank, offers comprehensive financial services to consumer, business, and government customers. The current banking facilities include the main office located in Colquitt County, branch offices located in Baker County, Worth County and Lowndes County, and a loan production office located in Tift County. In addition to conventional banking services, the bank provides investment planning and management, trust management, and commercial and individual insurance products. Insurance products and advice are provided by Southwest Georgia Insurance Services, which is located in Colquitt County. The Company routinely posts news and other important information on its website.

More information on Southwest Georgia Financial Corp. and Southwest Georgia Bank can be found at: [www.sgb.bank](http://www.sgb.bank).

**SAFE HARBOR STATEMENT**

*This news release contains forward-looking statements, as defined by federal securities laws, including statements about the Company's financial outlook. These statements are based on current expectations and are provided to assist in the understanding of future financial performance. Such performance involves risks and uncertainties that may cause actual results to differ materially from those expressed or implied in any such statements. Important factors that could cause actual results to differ materially from those contemplated today include a change in the Company's capital structure, new or expanded regulatory requirements, the success of the Company's growth strategy, customer preferences, the interest rate environment and other factors described in the Company's filings with the Securities and Exchange Commission, including its Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q under the sections entitled "Forward-Looking Statements" and "Risk Factors". The Company undertakes no obligation to update any forward-looking statements as a result of new information, future events or otherwise, except as otherwise required by law.*

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